



DeKalb Municipal Building
PLEASE NOTE LOCATION
Council Chamber, Second Floor
200 South Fourth Street
DeKalb, Illinois 60115

AGENDA

Economic Development Commission
March 3, 2017
8:00 a.m.

- A. Roll Call
- B. Approval of Agenda – Additions / Deletions
- C. Approval of Minutes – February 3, 2017 Meeting
- D. Public Participation
- E. New Business
 - 1. Summary of Session One (February 3, 2017)
 - 2. Overview of EDC Project Scoring Survey Results
 - 3. Discussion of economic development strategies
 - 4. Additional information on high scoring projects
 - 5. Evaluate and prioritize projects as a group
 - 6. Next steps
- F. Adjournment

DeKalb EDC 2025 Plan-Economic Development Strategies Prioritization-Summary Scoring 3-25-17

Project	Score 1	Score 2	Score 3	Score 4	Score 5	Total (Out of 135)
Market City owned vacant properties	24	18	27	27	18	114
Develop pipeline of skilled employees	24	24	21	24	18	111
Market the airport	27	18	27	21	18	111
Identify retail, commercial & service needs	24	24	18	18	24	108
Develop living wage jobs	27	18	21	24	18	108
Residential growth	21	21	21	21	21	105
New commercial development	21	21	18	24	18	102
NIU/DeKalb collaboration	21	24	18	15	24	102
Support business owner initiatives	21	18	18	18	24	99
Recruitment and retention strategies	21	18	24	15	18	96
Arts, Culture and Entertainment Corridor (ACE)	24	27	12	12	21	96
Streetscape/NIU Connector	21	21	9	18	21	90
Revitalize S. 4th St. & E. Lincoln corridors	24	18	15	18	12	87
Virtual Incubator	27	9	18	12	15	81
NIU/DeKalb technology initiative	24	21	12	12	12	81
Co-working Space	18	12	21	12	15	78
Egyptian Theatre	21	15	15	6	21	78
STEAM Learning Center	18	18	9	12	21	78
Traditional Small Business Incubator	18	12	12	15	12	69
Hotel/Conference Center	15	15	12	9	9	60

Additional Projects Suggested	Score
Food, beverage and entertainment focused on	24
Beautifying downtown and adding attractions	18
More events, concerts, markets, etc with marketing	18
Long term vision for Peace Rd	15
Communication channels using social media	0

Additional Comments

Project	Comments
Support business owner initiatives	Consider expanding the effort to businesses outside of the downtown area.
Streetscape/NIU Connector	With emphasis on development west of 1st to convo center
Egyptian Theatre	Great attraction, cost is concern
STEAM Learning Center	economy
Arts, Culture and Entertainment Corridor (ACE)	That ACE area is very vital and can be a great attraction to visitors and businesses alike.
Traditional Small Business Incubator	Cost can vary greatly.
Co-working Space	Costs?
Egyptian Theatre	Costs?
Hotel/Conference Center	Costs?
STEAM Learning Center	Costs?
Revitalize S. 4th St. & E. Lincoln corridors	Costs?
Residential growth	Can't force it

CRITERIA	SCORE VALUE
Is the project/program doable?	0 points: none of the criteria are reasonably attainable
Is this a low cost project relative to other projects on the	3 points: one or two of the criteria are reasonably attainable
Can it be funded?	6 points: three or four of the criteria are reasonably attainable
Can significant progress be made in the next 12 months?	9 points: all of the criteria are reasonably attainable
Is the talent available?	
Do regulations allow it?	
What is the economic impact?	0: not measurable or impact assessable
Is it measurable?	3: non-quantifiable impact can be determined
succeeded?	6: somewhat quantifiable
	9: clearly quantifiable
Is there City and community support?	0: weak support from both City and community
project/program?	3: moderate to strong support from either City or community
Is there leadership to take ownership of it?	6: moderate support from both City and community
Is there significant opposition?	9:strong support from both City and community
Is it inclusive?	