

DEKALB POLICE PENSION FUND
Board of Trustees

AGENDA

January 21, 2022

10:00AM

DeKalb Police Conference Room
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of October 15, 2021.
4. Public Comment.
5. Treasurer's Report.
6. Old business.
7. Bills for Payment.
 - a) Consulting fee Wall and Associates 12/31//21 \$17,708.31 for 4th quarter 2021.
 - b) Lauterbach and Amen #59238 10/20/21 \$865 for September, 2021 (30485 10/22/21); #60302 11/20/21 \$865 for October, 2021; #61185 11/20/21 \$1,125 for 2020 Affidavits; #61769 12/20/21 \$865 for November, 2021; #62216 12/13/21 \$600 for Municipal Compliance Report.
 - c) Reimer & Dobrovolny PC #27553 11/12/21 \$1,930.36 Guzinski disability (30488 11/18/21).
 - d) Konicek & Dillon, P.C. #16006 10/18/21 \$1,224.60 (30484 10/22/21); #16087 11/22/21 \$219.55 for pension fund consolidation lawsuit (30489 11/30/21).
8. Applications for Membership
 - a) Hayden Patterson
9. Requests for Benefits
 - a) Linda Nolan Schultz survivor's benefit of Roy Schultz.
10. New Business
 - a) Note passing of beneficiary Roy Schultz 10/20/21.
 - b) Approval of 2022 COLAs.
 - c) Assign authorized representatives to IPOPIF. New deadline is February 28, 2022. Letters to FNBO and Charles Schwab Be sure that this Resolution is adopted at your next pension fund meeting and prior to January 1, 2022. On advisement of Konicek & Dillon

PC we are not complying with this at this time. Pass resolution but defer further action until advisement from Konicek.

- d) Discussion/adoption of Cash Management Policy

Adjournment. Next meeting April 15, 2022. 2022 meeting dates: January 21, April 15, July 8 (note this is 2nd Friday in July), and October 21.

Minutes
DeKalb Police Pension Board

October 15th, 2021, at 10:00 a.m.

A. Roll Call

- a. President Jim Kayes called the roll at 10:03 a.m. and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Keith Ehrke, Josh Boldt and Jeff Main. Patrick Fagan was absent.

B. Approval of Agenda – Additional / Deletions

- a. Agenda approved on voice vote by President Kayes with 4 Ayes.

C. Approval of Minutes of April 19, July 16 and August 6, 2021.

- a. Motion by Joshua Boldt, second by Jeff Main. Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Josh Bolt and Jeff Main).

D. Public Participation

- a. None

E. Treasure's Report

- a. No Questions or Comments.

F. Old Business

- a. None

G. Bills for Payment

- a. Motion by Josh Boldt to pay bills listed in agenda, second by Jeff Main. Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Josh Bolt and Jeff Main).

H. Applications for Membership

- a. Motion by Josh Boldt to accept new pension membership applications from Hayden Lapointe, Ramain Schaefer-Carrington, Ryan Diedrich, Austin Jacquin, Chloe Albert and David Moore. Second by Jeff Main. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Josh Boldt, Jeff Main and Keith Ehrke. President Kayes declared the motion passed.

I. Request for Benefits

- a. Motion by Josh Boldt for the conversion of Mark Nachman to regular pension. Second by Jeff Main. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Josh Boldt, Jeff Main and Keith Ehrke. President Kayes declared the motion passed.

J. New Business

- a. Motion by Josh Boldt to approve, adopt and publish Geoffrey Guzinski disability decision and order. Second by Jeff Main. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Josh Boldt, Jeff Main and Keith Ehrke. President Kayes declared the motion passed.
- b. Motion by Josh Boldt to **not** assign authorized representatives to IPOPIF, at this time. Second by Jeff Main. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Josh Boldt, Jeff Main and Keith Ehrke. President Kayes declared the motion passed.

K. Adjournment

- a. Motion by Josh Boldt, second by Jeff Main at 10:17 p.m. Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Josh Boldt and Jeff Main).

Keith Ehrke

Secretary

Jim Kayes

President

*****Minutes approved by DeKalb Police Pension Fund on January 21st, 2021*****

Konicek & Dillon, P.C.

21 W. State Street
Geneva, IL 60134
Tax ID No. 36-4330885

James Kayes
DeKalb Police Pension Fund
640 Fox Holw
DeKalb, IL 60115-2391

October 18, 2021

In Reference To: Case Name: Pension - DeKalb Police Pension Fund

jkayes3@comcast.net

Invoice #16006

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2021 DFK 1/18th balance due of the Pension Fund Master invoice 15998. This entry is for professional services through September 30, 2021.	1.00 1,224.60/hr	1,224.60
For professional services rendered	1.00	\$1,224.60
Previous balance		\$891.53
9/29/2021 Payment		(\$891.53)
Total payments and adjustments		(\$891.53)
Balance due		<u>\$1,224.60</u>

Attorney Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Daniel Konicek	1.00	1224.60	\$1,224.60

Please include your invoice number with your payment. Thank you



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

DeKalb Police Pension Fund
200 S Fourth Street
DeKalb, IL 60115

Invoice No: 59238
Date: 10/20/2021
Client No: DEKALBPOLIC

SERVICE	AMOUNT
For professional services rendered for the month of September 2021	
Accounting and Benefits Administration Services	865.00
Current Amount Due \$	<u>865.00</u>

LAUTERBACH & AMEN, LLP HAS BEEN AUTHORIZED TO PROCESS THIS
INVOICE PER THE AUTOPAY AGREEMENT IN THE ENGAGEMENT LETTER.
NO FURTHER ACTION IS REQUIRED.

668 NORTH RIVER ROAD * NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483 * FAX 630.393.2516
www.lauterbachamen.com

REIMER DOBROVOLNY & LABARDI PC

A Public Safety Law Firm

*15 Spinning Wheel Road, Suite 310
Hinsdale, IL 60521*

(630) 654-9547

Nov 12, 2021

De Kalb Police Pension Board
Lt. Jim Kayes (Ret.) President
jkayes3@comcast.net

PLEASE INDICATE CLIENT # 2074

27553

Payments Received: \$173.21

RE: LEGAL SERVICES RENDERED

DUE UPON RECEIPT

<u>DATE</u>	<u>ATY</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
MATTER:		2074-006			
RE:		Disability Application of Geoffrey Guzinski			
08/16/21	BLS	Begin drafting Decision and Order	2.00	\$175.00	\$350.00
08/17/21	BLS	Continue drafting of Decision	6.00	\$175.00	\$1,050.00
08/18/21	BLS	Review and revise Decision and Order. Prepare Certificate of Service and Certificate of Payment. Correspondence to Board President regarding instruction for Decision.	3.00	\$175.00	\$525.00
		MATTER TOTALS:	11.00		\$1,925.00

DISBURSEMENTS

AMOUNT

MATTER:		2074-006			
RE:		Disability Application of Geoffrey Guzinski			
		Photocopy			4.25
		Postage			1.11
		MATTER TOTALS:			\$5.36

TOTAL FEES	\$1,925.00
TOTAL DISBURSEMENTS	\$5.36
AMOUNT DUE THIS BILL	\$1,930.36
PREVIOUS BALANCE	\$0.00
RETAINER AMOUNT APPLIED	\$0.00
TOTAL AMOUNT DUE	\$1,930.36

RETAINER BALANCE \$0.00

Konicek & Dillon, P.C.

21 W. State Street
Geneva, IL 60134
Tax ID No. 36-4330885

James Kayes
DeKalb Police Pension Fund
640 Fox Holw
DeKalb, IL 60115-2391

November 22, 2021

In Reference To: Case Name: Pension - DeKalb Police Pension Fund

jkayes3@comcast.net

Invoice #16087

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
11/22/2021 DFK 1/18th balance due of the Pension Fund Master invoice 16080. This entry is for professional services through October 31, 2021.	1.00 219.55/hr	219.55
For professional services rendered	1.00	\$219.55
Previous balance		\$1,224.60
10/27/2021 Payment		(\$1,224.60)
Total payments and adjustments		(\$1,224.60)
Balance due		<u>\$219.55</u>

Attorney Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Daniel Konicek	1.00	219.55	\$219.55

Please include your invoice number with your payment. Thank you



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

*DeKalb Police Pension Fund
200 S Fourth Street
DeKalb, IL 60115*

*Invoice No: 60302
Date: 11/20/2021
Client No: DEKALBPOLIC*

SERVICE	AMOUNT
For professional services rendered for the month of October 2021	
Accounting and Benefits Administration Services	865.00
Current Amount Due \$	<u>865.00</u>

LAUTERBACH & AMEN, LLP HAS BEEN AUTHORIZED TO PROCESS THIS
INVOICE PER THE AUTOPAY AGREEMENT IN THE ENGAGEMENT LETTER.
NO FURTHER ACTION IS REQUIRED.

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PHONE 630.393.1483 * FAX 630.393.2516
www.lauterbachamen.com



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

*DeKalb Police Pension Fund
200 S Fourth Street
DeKalb, IL 60115*

*Invoice No: 61769
Date: 12/20/2021
Client No: DEKALBPOLIC*

SERVICE	AMOUNT
For professional services rendered for the month of November 2021	
Accounting and Benefits Administration Services	865.00
Current Amount Due \$	<u>865.00</u>

LAUTERBACH & AMEN, LLP HAS BEEN AUTHORIZED TO PROCESS THIS
INVOICE PER THE AUTOPAY AGREEMENT IN THE ENGAGEMENT LETTER.
NO FURTHER ACTION IS REQUIRED.

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Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

*DeKalb Police Pension Fund
200 S Fourth Street
DeKalb, IL 60115*

*Invoice No: 61185
Date: 11/20/2021
Client No: DEKALBPOLIC*

SERVICE	AMOUNT
For professional services rendered in connection with:	
December 31, 2020 - Affidavits of Eligibility	<u>1,125.00</u>
Current Amount Due \$	<u>1,125.00</u>

LAUTERBACH & AMEN, LLP HAS BEEN AUTHORIZED TO PROCESS THIS
INVOICE PER THE AUTOPAY AGREEMENT IN THE ENGAGEMENT LETTER.
NO FURTHER ACTION IS REQUIRED.

668 NORTH RIVER ROAD * NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483 * FAX 630.393.2516
www.lauterbachamen.com



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

*DeKalb Police Pension Fund
200 S Fourth Street
DeKalb, IL 60115*

*Invoice No: 62216
Date: 12/13/2021
Client No: DEKALBPOLIC*

SERVICE	AMOUNT
For professional services rendered in connection with the preparation of the Municipal Compliance Report for the fiscal year ended:	
December 31, 2020	600.00
Current Amount Due \$	<u>600.00</u>

LAUTERBACH & AMEN, LLP HAS BEEN AUTHORIZED TO PROCESS THIS INVOICE PER THE AUTOPAY AGREEMENT IN THE ENGAGEMENT LETTER. NO FURTHER ACTION IS REQUIRED.

668 NORTH RIVER ROAD * NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483 * FAX 630.393.2516
www.lauterbachamen.com



Billing

Fee computed for period from September 30, 2021 to December 31, 2021
Billing Group: DeKalb Police Pension Fund
Billable Value: \$47,222,150.45

Gross Fee Calculation

Asset Range	Amount	Annual Rate	Fee Amount
\$0.00 - \$47,222,150.45	\$47,222,150.45	0.1500%	\$17,708.31
		Gross Fee:	\$17,708.31
		Total Fee:	\$17,708.31

Billing Allocation

Account Name	Account Number	Billable Value	Bill Amount
DeKalb Fixed Income (IL Public Fund)	xxxxxx-01-9	\$14,363,044.72	\$5,386.14
DeKalb Large-cap Equity (IL Public Fund)	xxxx3541	\$21,108,904.80	\$7,915.85
DeKalb Police Intl. Equity (IL Public Fund)	xxxx0015	\$5,852,699.49	\$2,194.76
DeKalb Police Small-cap (IL Public Fund)	xxxx1930	\$5,166,544.08	\$1,937.45
DeKalb Police Strategic Beta (IL Public Fund)	xxxx0646	\$730,957.36	\$274.11
		Total Bill Amount:	\$17,708.31

Payment Allocation

Account Name	Account Number	Allocation Amount
Direct Bill		\$17,708.31
		Total Amount Due:
		\$17,708.31

****Invoice Due Upon Receipt****
Remit to: Wall Capital Group, 15 Spinning Wheel, Suite 328, Hinsdale, IL 60521

DeKalb Police Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2022

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Anderson, Carol A.	Spouse		2,926.10	0.00	2,926.10	35,113.20
Anderson, James J.	Service		4,560.18	136.81	4,696.99	56,363.88
Beierlotzer, Charles L.	Service		5,769.73	173.09	5,942.82	71,313.84
Berke, Diana K.	Spouse		9,505.20	0.00	9,505.20	114,062.40
Biamesen, Curt M.	Service		2,785.87	83.57	2,869.44	34,433.28
Biamesen, Curt M. - QILDRO	QILDRO		1,671.53	50.15	1,721.68	20,660.16
Bodda, Richard E.	Service		5,744.80	172.34	5,917.14	71,005.68
Busby, Fred J.	Service		5,630.70	168.92	5,799.62	69,595.44
Costliow, Jonathan L.	Service		6,481.68	194.45	6,676.13	80,113.56
Chamberlain, Nancy J.	Spouse		2,031.34	0.00	2,031.34	24,376.08
Diedrich, Dale W.	Duty Disability		4,012.27	0.00	4,012.27	48,147.24
Feithen, William E. Jr.	Service		8,943.61	305.76	9,249.37	110,992.44
Feithen, William E. Jr. - QILDRC	QILDRO		1,248.24	0.00	1,248.24	14,978.88
Gerace, Daniel D.	Service		8,807.76	264.23	9,071.99	108,863.88
Gladden, Donald L.	Service		6,238.60	187.16	6,425.76	77,109.12
Guzinski, Geoffrey J.	Non-Duty Disability		3,987.67	0.00	3,987.67	47,852.04
Haacker, James M.	Service		5,618.33	0.00	5,618.33	67,419.96
Hinkle, Diane L.	Spouse		2,668.65	0.00	2,668.65	32,023.80
Hoadley, Wesley W.	Service		9,296.32	278.89	9,575.21	114,902.52
Holiday, Lisa M.	Service		5,969.72	179.09	6,148.81	73,785.72
Jaques, Jose B.	Service		3,560.57	0.00	3,560.57	42,726.84
Jaques, Jose B. - QILDRO	QILDRO		712.12	0.00	712.12	8,545.44
Johnson, Burton O.	Service		5,643.74	169.31	5,813.05	69,756.60
Kayes, James L. Jr.	Service		8,809.61	264.29	9,073.90	108,886.80
Kross, Constance J.	Spouse		7,424.44	0.00	7,424.44	89,093.28
Leiser, Ralph L.	Service		5,311.81	159.35	5,471.16	65,653.92
Leoni, Carl M.	Service		6,547.59	196.42	6,744.01	80,928.12
Leoni, Carl M. - QILDRO	QILDRO		1,362.27	40.88	1,403.15	16,837.80
Lockhart, Aaron A.	Service		5,189.33	0.00	5,189.33	62,271.96
Long, Rodney B.	Service		5,631.82	168.95	5,800.77	69,609.24
Lowery, Eugene E.	Service		3,640.80	109.22	3,750.02	45,000.24
Martin, Mitchel V.	Service		6,313.87	189.42	6,503.29	78,039.48
Masilunis, Jan T.	Service		3,113.12	93.39	3,206.51	38,478.12
McDougall, James I.	Service		7,591.25	227.74	7,818.99	93,827.88
McMorrow, Robert J.	Service		7,553.75	226.61	7,780.36	93,364.32
Miller, Douglas O.	Service		5,090.18	152.71	5,242.89	62,914.68
Moore, Timothy J.	Service		6,569.19	197.08	6,766.27	81,195.24
Mosback, Ronald E.	Service		2,984.34	89.53	3,073.87	36,886.44
Moudy, Richard P.	Service		7,594.40	227.83	7,822.23	93,866.76
Nachman, Mark C.	Service		4,857.20	0.00	4,857.20	58,286.40

DeKalb Police Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2022

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Nonnenmann, Mario J.	Deferred Annuitant		3,864.27	0.00	3,864.27	46,371.24
Pearson, Ronald D.	Service		7,774.39	233.23	8,007.62	96,091.44
Petit, Thomas J.	Service		6,081.30	0.00	6,081.30	72,975.60
Petragallo, John	Service		7,842.00	0.00	7,842.00	94,104.00
Pool, Linda L.	Spouse		2,015.69	0.00	2,015.69	24,188.28
Probasco, Richard N.	Service		7,849.34	235.48	8,084.82	97,017.84
Quist, J. Kenton	Service		6,398.77	191.96	6,590.73	79,088.76
Reese, Reda C.	Service		6,037.73	181.13	6,218.86	74,626.32
Reilly, Brooke A.	Spouse		3,514.67	0.00	3,514.67	42,176.04
Reyes, Angel	Service		4,097.45	122.92	4,220.37	50,644.44
Reynolds, Richard J.	Service		4,201.30	126.04	4,327.34	51,928.08
Rhoades, James A.	Service		6,142.12	184.26	6,326.38	75,916.56
Rissman, J. Kurt	Service		6,514.71	195.44	6,710.15	80,521.80
Rodriguez, Steve	Service		5,186.41	155.59	5,342.00	64,104.00
Seldal, Janice	Spouse		3,524.35	0.00	3,524.35	42,292.20
Sell, Joanne S.	Spouse		6,002.02	0.00	6,002.02	72,024.24
Smith, Tracy D.	Service		6,514.89	195.45	6,710.34	80,524.08
Smith, Tracy D. - QILDRO	QILDRO		1,754.42	52.63	1,807.05	21,684.60
Spangler, Gary W.	Service		7,923.63	237.71	8,161.34	97,936.08
Stewart, Michael A.	Service		5,605.83	0.00	5,605.83	67,269.96
Tehan, Mark S.	Service		5,982.33	0.00	5,982.33	71,787.96
Thomas, Corwin B.	Service		3,719.15	111.57	3,830.72	45,968.64
Thompson, William A.	Service		5,695.57	170.87	5,866.44	70,397.28
Usilton, William S.	Service		4,147.62	124.43	4,272.05	51,264.60
West, Raymond A.	Service		4,466.55	134.00	4,600.55	55,206.60
Winters, Jeffrey M.	Service		4,673.12	0.00	4,673.12	56,077.44
Zenzen, Richard G.	Service		6,569.19	197.08	6,766.27	81,195.24
Totals			353,498.52	7,556.98	361,055.50	4,332,666.00

**EXHIBIT A
RESOLUTION APPOINTING AUTHORIZED AGENTS**

No. _____

WHEREAS, the _____ Police Pension Fund (the "Pension Fund") is established pursuant to Article 3 of the Illinois Pension Code; and

WHEREAS, Public Act 101-610 established the Police Officers' Pension Investment Fund ("IPOPIF") to take custody of, manage, and invest reserves, funds, assets, securities, and monies of the Pension Fund (hereinafter the "Pension Fund Assets"); and

WHEREAS, the Pension Fund is required to transfer its Pension Fund Assets identified on a certified investment asset list (hereinafter the "Investment Assets") to IPOPIF in accordance with Section 22B-120 of the Illinois Pension Code; and

WHEREAS, pursuant to Section 22B-120(d) of the Pension Code, IPOPIF has notified the Pension Fund of IPOPIF's intent to assume fiduciary control of the Investment Assets as of _____ (the "Transfer Date"), on which date IPOPIF will assume such control and the Pension Fund will cease to exercise fiduciary responsibility with respect to the Investment Assets;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Pension Fund, acting pursuant to Sections 3-132.1 and 22B-120 of the Illinois Pension Code, IPOPIF Rule 2021-03, and other applicable laws and rules, as follows:

Section 1: The above recitals are incorporated by reference as if fully stated herein.

Section 2: The following persons are appointed as the Pension Fund's Authorized Agents:

Name: _____	Name: _____
Mailing Address: _____	Mailing Address: _____
City: _____	City: _____
State, Zip Code: _____	State, Zip Code: _____
Phone: _____	Phone: _____
Email: _____	Email: _____

Section 3: Each Authorized Agent is authorized to execute, deliver, and perform on behalf of the Pension Fund all agreements, certificates, notices, and other instruments necessary or advisable to diligently and timely effectuate the transfer of the Pension Fund's Investment Assets as of the Transfer Date in accordance with rules and directions of IPOPIF.

Section 4: The Pension Fund grants each authorized signer on any accounts held by the Pension Fund the authority to execute, deliver, and perform on behalf of the Pension Fund all agreements, certificates, notices, and other instruments necessary or advisable to diligently and timely

effectuate the transfer of the Pension Fund's Investment Assets as of the Transfer Date in accordance with direction from either of the Pension Fund's Authorized Agents.

Section 5: The Authorized Agents shall notify all custodians and entities with fiduciary control of any portion of the Pension Fund of the upcoming transfer of the Investment Assets to IPOPIF.

Section 6: Each Authorized Agent is authorized and directed to take such other actions on behalf of the Pension Fund as may be required or advisable to carry out the purposes and intent of this resolution and that any and all actions heretofore or hereafter taken by each Authorized Agent be approved, ratified, and confirmed.

Section 7: A certified copy of this resolution be delivered to IPOPIF.

Section 8: This resolution shall supersede any resolution or motions, or parts of resolutions or motions, in conflict with any part herein, and any such resolutions or motions, or part thereof, are hereby repealed.

Section 9: If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions of this resolution.

Section 10: The Board of Trustees of the Pension Fund reserves the right to revoke or amend this resolution Appointing Authorized Agents at any time. Any such revocation or amendment shall be in writing, adopted by resolution of the Board of Trustees of the Pension Fund, and a certified copy of the same delivered to IPOPIF.

ADOPTED this ____ day of _____, 20__ by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Trustees

Police Pension Fund

ATTEST:

Pension Fund Board Secretary

