

DEKALB POLICE PENSION FUND
Board of Trustees

AGENDA

January 26, 2024

10:00AM

DeKalb Police Conference Room
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of October 27, 2023.
4. Public Comment.
5. Investment Advisor's Report.
6. Old business.
7. Bills for Payment.
 - a) Consulting fee Wall and Associates 12/31/23 \$16,986.82 for 4th quarter 2023.
 - b) Lauterbach and Amen #80755 8/20/23 July 2023 \$700; #81803 9/20/23 August, 2023 \$915; #82466 9/27/23 \$1,195 for FY22 Affidavits of Eligibility; #82744 10/20/23 \$915 for September, 2023; #85567 12/08/23 \$1,230 for FY23 Affidavits of Eligibility; #85027 12/20/23 \$915 for November, 2023; #84148 11/20/23 \$915 for October, 2023.
 - c) First National Bank #5013784 10/11/23 \$806.00 for 3rd quarter, 2023.
 - d) Foster & Foster #28851 11/1/23 \$300 2022 MCR.
 - e) IPPFA 8 hour online course 12/05/23 Woodruff \$275
 - f) Konicek & Dillon #17321 12/14/23 \$1,390.98 consolidation lawsuit.
8. Applications for Membership
 - a) Andres Ortiz OH: 9/5/23
9. Requests for Benefits
10. New Business
 - a) Approve 2024 COLAs.
 - b) Kaela Moyer refund of additional contributions 12/21/23 \$364.94 from payroll of 5/4/23.
 - c) Assign IPOPIF Authorized Agents.

Adjournment. Next meeting April 26, 2024. 2024 meeting dates: January 26, April 26, July 26, and October 25.

Minutes
DeKalb Police Pension Board

October 27th, 2023, at 10:00 a.m.

A. Roll Call

- a. President Jim Kayes called the roll at 10:05am and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Keith Ehrke, Patrick Fagan, Craig Woodruff and Susan Hauman.

B. Approval of Minutes of July 28, 2023.

- a. Approved by voice vote with 5 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan, Craig Woodruff and Susan Hauman).

C. Public Participation

- a. None

D. Investment Advisor's Report

- a. David Wall was present and went over the DeKalb Police Pension Fund Report.

E. Old Business

- a. None

F. Bills for Payment:

- g) Consulting fee Wall and Associates 9/30/23 \$17,319.45 for 3rd quarter 2023.
- h) Lauterbach and Amen #77756 5/20/23 April 2023 \$700, #78652 6/20/23 May 2023 \$700, #79658 7/20/23 June 2023 \$700; #82145 9/8/23 \$1,290 February to July accounting, 2023.
- i) First National Bank #5013345 07/11/23 \$841.00 for 2nd quarter, 2023.
- j) Konicek & Dillon, P.C. #17293 8/3/23 \$381.54 consolidation lawsuit.
- k) IPPFA 2024 Dues 9/6/23 \$795.
- l) IPPFA 8 hour online course 10/16/23 Kayes \$275

- a. Approved by voice vote with 5 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan, Craig Woodruff and Susan Hauman).

G. Applications for Membership

- b) Valentine Rahveon DOH: 5/4/23
 - c) Andrew Strub DOH: 5/4/23
 - d) Paul Kozak DOH: 8/28/23
 - e) Austin Patsch DOH: 8/28/23
 - f) Zachary Geraci DOH: 5/4/23
 - g) Stavroula Tsina DOH: 10/02/23
- a. Motion by Patrick Fagan to accept new pension membership applications from Valentine Rahveon, Andrew Strub, Paul Kozak, Austin Patsch, Zachary Geraci and Stavroula Tsina. Second by Keith Ehrke. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, Craig Woodruff, Keith Ehrke and Susan Hauman. President Kayes declared the motion passed.

H. Request for Benefits

- a. Motion by Patrick Fagan to approve Roger Plant's pension benefit, effective date 9/07/2023, with an Applicable Salary of \$58,103.20 and Amount of the Original Monthly Pension Granted to Member being \$1,573.63. Second by Keith Ehrke. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, Craig Woodruff, Keith Ehrke and Susan Hauman. President Kayes declared the motion passed.
- b. Motion by Patrick Fagan to approve Jason Watson's pension benefit, effective date 4/03/2024, with an Applicable Salary of \$105,464.00 and Amount of the Original Monthly Pension Granted to Member being \$5,273.20. Second by Craig Woodruff. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, Craig Woodruff, Keith Ehrke and Susan Hauman. President Kayes declared the motion passed.

I. New Business

- a. Lauterbach & Amen contact reinstated on 7/30/2023.
- b. Kayla Moyer's contributions refunded.

J. Adjournment

- a. Motion to adjourn by Patrick Fagan, second by Craig Woodruff at 10:26am.
Approved by voice vote with 5 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan,
Craig Woodruff and Susan Hauman).

Keith Ehrke Secretary

Jim Kayes President

*****Minutes approved by DeKalb Police Pension Fund on January 26th, 2024*****