

**DEKALB POLICE PENSION FUND**  
**Board of Trustees**

**AGENDA**

April 25, 2025

10:00AM

DeKalb Police Conference Room  
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of January 24, 2025.
4. Public Comment.
5. IPOPIF Monthly Statements December 2024, January-March 2025.
6. Old business.
7. Bills for Payment.
  - a) Lauterbach and Amen #1007872/7/25 \$615 for FY24 payroll tax returns; #100258 2/5/25 \$1,110 for January, 2025; #101452 3/5/25 \$1,100 for February 2025; #102159 3/12/25 \$930 for FY24 year-end work papers.
  - b) Alliant #2986532 2/13/25 \$9,719 for Fiduciary insurance renewal.
  - c) Reimer, Dobrovlny & Labardi PC #31542 3/2/25 \$500 for 2025 updated Pension Board Rules and Regulations; #31675 4/14/25 \$586.27 for renewed letter of credit and Guzinski annual exam.
  - d) FNBO #5014972 1/10/25 \$1,027 for 4<sup>th</sup> quarter 2024.
8. Applications for Membership
9. Requests for Benefits
10. New Business
  - a) Cash management.
  - b) Note passing of James Rhoades March 30, 2025.

Adjournment. Next meeting July 25, 2025. 2025 meeting dates: January 24, April 25, July 25, and October 24.

**Minutes**  
**DeKalb Police Pension Board**

January 24<sup>th</sup>, 2025, at 10:00 a.m.

A. Roll Call

- a. President Jim Kayes called the roll at 10:08am and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan and Keith Ehrke.

B. Approval of Minutes of December 9, 2024.

- a. Approved by voice vote with 5 Ayes (Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan and Keith Ehrke).

C. Public Participation

- a. None

D. Investment Advisor's Report

- a. Reviewed IPOPIF Monthly Statements of October and November 2024. Monthly withdrawals of \$440,000 were set up.

E. Old Business

- a. None

F. Bills for Payment:

- a. Lauterbach and Amen #98335 12/5/24 \$1,000 for November, 2024; #99355 1/5/25 \$1,000 for December, 2024
- b. Foster & Foster #34179 12/9/24 \$300 for FY23 Municipal Compliance Report.
- c. Reimer, Dobrovolny & Labardi PC#31361 12/12/24 \$337.50 Palmer portability purchase agreement.
  
- a. Motion by Patrick Fagan to pay the bills mentioned in the agenda. Second by Susan Hauman. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan and Keith Ehrke. Approved.

G. Applications for Membership

- a. None

H. Request for Benefits

- a. None

I. New Business

- a. Discussion of cash management by Lauterbach & Amen. All agreed it is going well and approved of the work being done.
- b. Motion by Keith Ehrke to approve an agreement with Lauterbach & Amen for organization and /or disposal of old records. Second by Craig Woodruff. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan and Keith Ehrke. President Kayes declared the motion passed.
- c. Motion by Patrick Fagan to approve the 2025 COLAs. Second by Craig Woodruff. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan, and Keith Ehrke. President Kayes declared the motion passed.
- d. Motion by Patrick Fagan to approve an engagement with Foster & Foster for actuarial services. Second by Craig Woodruff. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan, and Keith Ehrke. President Kayes declared the motion passed.

J. Adjournment

- a. Motion to adjourn by Patrick Fagan, second by Craig Woodruff. Approved by voice vote with 5 Ayes (Jim Kayes, Susan Hauman, Craig Woodruff, Patrick Fagan and Keith Ehrke) at 10:31am.

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Keith Ehrke

Secretary

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Jim Kayes

President

\*\*\*\*\*Minutes approved by DeKalb Police Pension Fund on April 25<sup>th</sup>, 2025\*\*\*\*\*