

DEKALB POLICE PENSION FUND
Board of Trustees

AGENDA

July 25, 2025

10:00AM

DeKalb Police Conference Room
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of April 25, 2025.
4. Public Comment.
5. IPOPIF Monthly Statements April 2025, May 2025, June 2025.
6. Old business.
7. Bills for Payment.
 - a) Lauterbach and Amen #102585 4/5/25 \$1,110 for March 2025; #103212 4/11/25 \$1,250 for Quarterly Records Management Services; #103804 5/5/25 \$1,100 for April, 2025; #104695 6/5/25 \$1,100 for May, 2025; #105755 070525 \$1,100 for June, 2025; #105182 6/13/25 \$1,700 for FY24 IDOI Report.
 - b) Foster & Foster #36354 5/30/25 \$3,862.50 (50% of bill) FY25 Actuarial Valuation.
 - c) Reimer, Dobrovolny & Labardi PC #31794 5/29/25 \$303.22 letter of credit follow up, Sikich correspondence, INSPE correspondence re: Guzinski annual exam.
 - d) INSPE #90222 6/20/25 Guzinski annual exam \$2400.
8. Applications for Membership
 - a) Madeleine King DOH: 05/12/25.
9. Requests for Benefits
 - b) Sergeant Todd Wells DOR: 8/26/25.
10. New Business (Amendments underlined)
 - a) Cash management. \$1,890,000.00 to State Street 6/27/25.
 - b) Records Disposal
 - c) Appoint Board officers Kayes, Woodruff, Ehrke, Fagan

Adjournment. Next meeting October 24, 2025. 2025 meeting dates: January 24, April 25, July 25, and October 24.

Minutes
DeKalb Police Pension Board

April 25th, 2025, at 10:00 a.m.

1. Call to Order

2. Roll Call

President Jim Kayes called the roll at 10:00 a.m. and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Susan Hauman and Craig Woodruff.

3. Approval of Minutes of January 24th, 2025

Motion by Craig Woodruff to approve the Minutes of Jan 24, 2025, second by Susan Hauman. Approved by voice vote with 3 Ayes (Jim Kayes, Susan Hauman, and Craig Woodruff).

4. Public Participation

None

5. IPOPIF Monthly Statements December 2024, January-March 2025

Motion by Craig Woodruff to approve the monthly statements as shown, second by Susan Hauman. Approved by voice vote with 3 Ayes (Jim Kayes, Susan Hauman, and Craig Woodruff).

6. Old Business

None

7. Bills for Payment

- a. Lauterbach and Amen #1007872/7/25 \$615 for FY24 payroll tax returns; #100258 2/5/25 \$1,110 for January, 2025; #101452 3/5/25 \$1,100 for February 2025; #102159 3/12/25 \$930 for FY24 year-end work papers.
- b. Alliant #2986532 2/13/25 \$9,719 for Fiduciary insurance renewal.
- c. Reimer, Dobrovolny & Labardi PC #31542 3/2/25 \$500 for 2025 updated Pension Board Rules and Regulations; #31675 4/14/25 \$586.27 for renewed letter of credit and Guzinski annual exam.
- d. FNBO #5014972 1/10/25 \$1,027 for 4th quarter 2024.

Motion by Craig Woodruff to approve the bills as enumerated, second by Susan Hauman. Approved by roll call vote with 3 Ayes (Jim Kayes, Susan Hauman, and Craig Woodruff).

8. Applications for Membership

None

9. Requests for Membership

None

10. New Business

- a. Cash management.
- b. Note passing of James Rhoades March 30, 2025.

Motion by Craig Woodruff to amend the agenda to add the results of the active officer election and to approve the spousal pension payments to Sharon Rhoades, second by Susan Hauman. Approved by roll call vote with 3 Ayes (Jim Kayes, Susan Hauman, and Craig Woodruff). Election results: Ehrke 23, Kozak 1.

11. Adjournment

- a. Motion to adjourn by Craig Woodruff, second by Susan Hauman at 10:50 am. Approved by voice vote with 3 Ayes (Jim Kayes, Susan Hauman, and Craig Woodruff).

Craig Woodruff Vice President

Jim Kayes President

*****Minutes approved by DeKalb Police Pension Fund on July 25, 2025*****