

DEKALB POLICE PENSION FUND
Board of Trustees

AGENDA

October 27, 2023

10:00AM

DeKalb Police Conference Room
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of July 27, 2023.
4. Public Comment.
5. Investment Advisor's Report.
6. Old business.
7. Bills for Payment.
 - a) Consulting fee Wall and Associates 9/30/23 \$17,319.45 for 3rd quarter 2023.
 - b) Lauterbach and Amen #77756 5/20/23 April 2023 \$700, #78652 6/20/23 May 2023 \$700, #79658 7/20/23 June 2023 \$700; #82145 9/8/23 \$1,290 February to July accounting, 2023.
 - c) First National Bank #5013345 07/11/23 \$841.00 for 2nd quarter, 2023.
 - d) Konicek & Dillon, P.C. #17293 8/3/23 \$381.54 consolidation lawsuit.
 - e) IPPFA 2024 Dues 9/6/23 \$795.
 - f) IPPFA 8 hour online course 10/16/23 Kayes \$275
8. Applications for Membership
 - a) Valentine Rahveon DOH: 5/4/23
 - b) Andrew Strub DOH: 5/4/23
 - ~~e) Robert Creek DOH: 8/28/23~~
 - d) Paul Kozak DOH: 8/28/23
 - e) Austin Patsch DOH: 8/28/23
 - ~~f) Alexis Tipescu DOH: 8/28/23~~
 - g) Zachary Geraci DOH: 5/4/23
 - h) Stavroula Tsina DOH: 10/02/23
9. Requests for Benefits

- a) Rodger Plant deferred pensioner effective date 09/07/23, with an Applicable Salary of \$58,103.20 and Amount of the Original Monthly Pension Granted to Member being \$1,573.63.
- b) Jason Watson deferred pensioner

10. New Business

- a) Lauterbach Amen contract reinstated 7/30/23.
- b) Kaela Moyer refund of contributions.

Adjournment. Next meeting January 26, 2023. 2024 meeting dates: January 26, April 26, July 26, and October 25.

Minutes
DeKalb Police Pension Board

July 28th, 2023, at 10:00 a.m.

A. Roll Call

- a. President Jim Kayes called the roll at 10:01am and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Keith Ehrke, Patrick Fagan and Craig Woodruff.

B. Approval of Minutes of April 28, 2023.

- a. Motion by Pat Fagan to approve the Minutes of April 28, 2023, second by Craig Woodruff. Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan and Craig Woodruff).

C. Public Participation

- a. None

D. Investment Advisor's Report

- a. David Wall was present and went over the DeKalb Police Pension Fund Report.

E. Old Business

- a. None

F. Bills for Payment:

1. Consulting fee Wall and Associates 12/30/22 \$14,909.26 for 4th quarter 2022.
2. Lauterbach and Amen #70613 10/20/22 \$890 for September, 2022; #72507 11/30/22 \$600 FY21 MCR; #75286 11/30/22 \$1,160 for 2022 affidavits of eligibility; #71656 11/20/22 \$890 for October 2022 (30546 12/19/22); #72906 12/20/22 \$890 for November, 2022.
3. Konicek & Dillon, P.C. #16979 12/13/22 \$458.47 consolidation lawsuit (30551 12/20/22).
4. First National Bank #5013122 01/11/23 \$864.00 for 4th quarter, 2022

5. Reimer Dobrovolny & Labardi PC #28883 1/8/23 \$100 Guzinski Exam.

- a. Motion by Patrick Fagan to pay bills listed in agenda, second by Keith Ehrke. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Keith Ehrke, Patrick Fagan and Craig Woodruff. President Kayes declared the motion passed.

G. Applications for Membership

- a. None

H. Request for Benefits

- a. Motion by Patrick Fagan to approve Kelly Sullivan's pension benefit, effective date 12/19/2023, with an Applicable Salary of \$99,035.20 and Amount of the Original Monthly Pension Granted to Member being \$4,126.47. Second by Craig Woodruff. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, Craig Woodruff and Keith Ehrke. President Kayes declared the motion passed.

I. New Business

- a. Motion by Patrick Fagan to approve the continuation of Geoffrey Guzinski's disability benefits. Second by Craig Woodruff. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, Craig Woodruff and Keith Ehrke. President Kayes declared the motion passed.
- b. Election of Board Officers: (Suggested motion by Keith Ehrke to approve the following slate: President Jim Kayes, Vice President Craig Woodruff, Secretary Keith Ehrke, Assistant Secretary Patrick Fagan)
Motion by Patrick Fagan to approve above stated slate, second by Craig Woodruff. Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan and Craig Woodruff).
- c. Motion by Keith Ehrke to remove Carrie Dittman as a signer on the BMO Harris signature cards and approve a resolution to keep Jim Kayes as a signer and add Craig Woodruff. Second by Patrick Fagan. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, Craig Woodruff and Keith Ehrke. President Kayes declared the motion passed.

J. Adjournment

- a. Motion to adjourn by Patrick Fagan, second by Craig Woodruff at 10:34am.
Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan and Craig Woodruff).

Keith Ehrke Secretary

Jim Kayes President

*****Minutes approved by DeKalb Police Pension Fund on October 27th, 2023*****