

MINUTES
CITY OF DEKALB
Regular Meeting of the DeKalb Firefighters Pension Fund
April 18, 2025

The DeKalb Firefighters Pension Board of Trustees held a regular meeting on April 18, 2025, at DeKalb Police Headquarters, 700 W. Lincoln Hwy., 2nd Floor, Training Classroom, DeKalb, IL 60115.

ROLL CALL

At 09:05 a.m., President Bill Lynch called the roll. Members present were Bill Kalal, Manuel Olalde, Bob Terry and Bill Lynch. Member absent was Susan Hauman.

Also in attendance were Amanda Clark of Asher, Gittler & D'Alba, and Administrative Assistant Jill Voight, as recording secretary.

PUBLIC COMMENT

None

APPROVAL OF AGENDA

The agenda passed by consent.

APPROVAL MINUTES

Minutes of the regular meeting on January 17, 2025, and special meeting on February 6, 2025, approved by consent.

APPROVAL TREASURER'S REPORT

1. Financial Statements for Quarter Ending March 31, 2025

Financial Activity through March 31, 2025, showed an ending fund balance of \$45,114,599.44. Year to date pension benefits paid out by month for the first quarter totaled \$1,290,319.97

2. Bills Paid October 1 – December 31, 2024

Bills paid through the city during the 4th quarter of 2024 totaled \$5,832.70.

3. Bills Paid January 1 – March 31, 2025

Bills paid through the city during the 1st quarter of 2025 totaled \$5,231.77.

Bill Lynch moved to approve the treasurer's report, Manuel Olalde seconded the motion. Aye votes were cast by all present members. The motion passed.

REVIEW OF IFPIF INVESTMENTS/CASHFLOWS

The balance as of February 29, 2025, was \$44,217,743.48 with a YTD return of 2.50%. As of March 31, 2025, the local FNBO balance was \$700,530.00. Illinois Fund Balance was \$856,472.00. For a total cash on hand of \$856,472.00.

OLD BUSINESS

1. Trustee Training

All members compliant through 2024.

2. Annual Statement of Economic Interest Status

All members compliant.

NEW BUSINESS

1. Approval of New Members

- a. Tanner Atchison, DOH 01/21/2025, Tier 2
- b. Joshua Aros, DOH 02/18/2025, Tier 2
- c. Matthew Thomas, DOH 02/18/2025, Tier 2
- d. Alexander Halterman, DOH 02/18/2025, Tier 2
- e. Sarah A. Faivre, DOH 02/18/2025, Tier 2
- f. Kylie Hanks, DOH 03/03/2025, Tier 2
- g. Ethan Dahl, DOH 03/03/2025, Tier 2

Bill Kalal moved to approve Tanner Atchison, Joshua Aros, Matthew Thomas, Alexander Halterman and Sarah A. Faivre hired 02/18/2025 as Tier 2 Firefighter/Paramedics; Kylie Hanks and Ethan Dahl hired 03/03/2025 as Tier 2 Firefighter/Paramedics. Bob Terry seconded the motion. A roll call vote was conducted. Aye votes were cast by Bob Terry, Bill Kalal, Manuel Olalde and Bill Lynch. No nay votes were cast. The motion passed.

2. Annual Elections

To be held for next meeting

ATTORNEY'S REPORT

Attorney Clark relayed things were currently relatively quiet on the legislation front.

TOPICS FOR NEXT MEETING

- Terms
- Continuing Education

CLOSED SESSION IF NEEDED

N/A

ADJOURNMENT

Manuel Olalde moved to adjourn the meeting at 9:22 a.m. Bill Lynch seconded the motion. A voice vote was conducted. All members present voiced aye votes. The meeting adjourned.

Jill Voight, Recording Secretary

Minutes approved by the DeKalb Firefighters Pension Board July 18, 2025.